
SOCIETY

Shared value commitment

ACCIONA seeks to generate positive impacts on those communities in which it operates by assessing and managing the social impact of its projects, and through an extensive program of social initiatives.

2014

Challenges	Advances
<ul style="list-style-type: none">■ Make progress in carrying out the initiatives of the ACCIONA Microenergy Foundation, with the installation of 500 home photovoltaic systems in Peru and 1,500 small home photovoltaic systems in Mexico.	<ul style="list-style-type: none">■ Installation of 900 home photovoltaic systems through the <i>Cajamarca Light at Home</i> project in Peru and 1,150 small home photovoltaic systems through the <i>Oaxaca Light at Home</i> project in Mexico.
<ul style="list-style-type: none">■ Achieve an annual social contribution equal to 5% of dividends.	<ul style="list-style-type: none">■ Annual social contribution of 11.17 million euros.
<ul style="list-style-type: none">■ Implement the social impact management methodology in new projects: 65% of Infrastructures, 75% of Water and 75% of Energy projects.	<ul style="list-style-type: none">■ Implementation of the methodology in Infrastructures and Energy, through 20 projects in 12 countries.
<ul style="list-style-type: none">■ Give training workshops on social impact management in Construction, Water and Energy.	<ul style="list-style-type: none">■ Training meetings were held.
<ul style="list-style-type: none">■ Launch the EDUpack educational package, comprising the Sustainability Workshop, competitions and scholarships, and a course in road education in at least two countries.	<ul style="list-style-type: none">■ Launch of the EDUpack in 5 countries: Colombia, Brazil, Mexico, Chile and Gabon.
<ul style="list-style-type: none">■ Update and launch initiatives included in the Annual Volunteering Program.	<ul style="list-style-type: none">■ Five volunteering initiatives carried out: Volunteer Day, ACCIONA Microenergy Foundation, Prince of Gerona Foundation, <i>También</i> Foundation and <i>Shall We Donate?</i> Campaign.



Our Social Action Plan identifies the actual needs of the communities in which we operate, in order to design and plan actions within the scope of social development.

- Installation by the ACCIONA Microenergy Foundation of 900 and 1,150 photovoltaic systems in Peru and Mexico, respectively
- The social impact management methodology has been implemented in 20 projects in more than 12 countries
- 860 volunteers in more than 10 countries and 11.17 million euros in social contributions

2015

Challenges

- Continue the initiatives in Peru (*Light at Home* and *Community Light*) and Mexico (*Light at Home*).
- Continue to implement the EDUpack educational package.
- Design and implement economic donations from employees for social projects linked to flexible remuneration and the Company.
- Implement the social impact management methodology in all projects of the Construction, Water and Energy divisions.
- Carry out periodic volunteer initiatives for employees, including Volunteer Day and the *Shall We Donate?* campaign.

Social impact management of ACCIONA's projects

The social impact management methodology, which has been implemented by ACCIONA since 2012, consists of integrating the management of social impacts throughout the process of identifying opportunities, contracting and executing ACCIONA's projects, with a proactive approach towards commitment to the communities in which it operates.

Throughout 2014 the Company continued consolidating its social impact management methodology, placing special emphasis on its approach of implementing it throughout the life of the project, including the study of social risks during the initial phases of identifying business

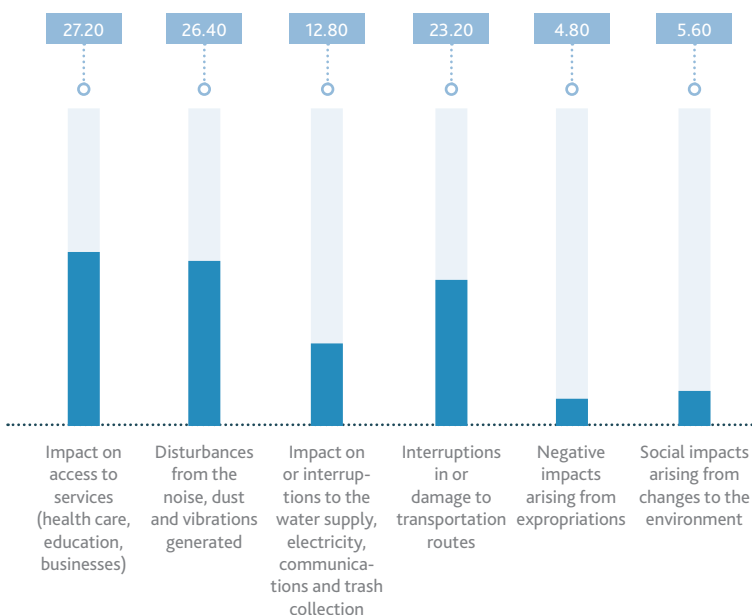
opportunities. The main risks detected by the Company are as follows:

- Impact on basic services of the communities: electricity, water, education, health, communications or housing.
- Change in the continuity of economic activities of the local communities.
- Impact on the rights of vulnerable groups such as indigenous people, people with low income, children, the elderly, among other groups.
- Impact on the rights of direct and indirect employees.

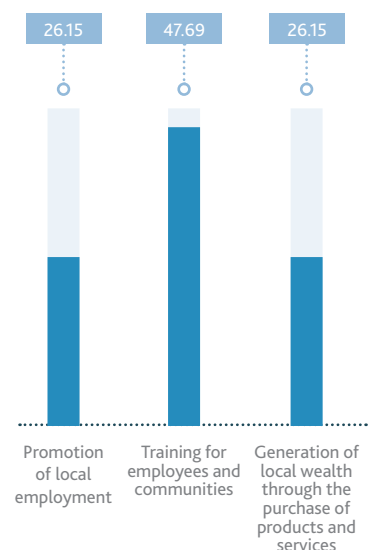
In 2014, ACCIONA increased the number of projects in which the social impact thereof was managed. In 2014 this methodology began to be implemented in more than 20 projects in 12 countries (Brazil, Cape Verde, Chile, Colombia, Costa Rica, Ecuador, Egypt, Gabon, Mexico, Panama, Peru and Trinidad and Tobago). The methodology is applied to various types of projects such as the construction of subway lines and sewer systems; construction and operation of water treatment plants and wind farms; road construction; hospital reconstruction or park maintenance, among other projects.

Based on the frequency of occurrence, the main negative and positive social impacts caused by the 15 projects analyzed during the social impact assessment phase are as follows:

→ Frequency of negative impacts (%)



→ Frequency of positive impacts (%)



ACCIONA's social commitment

The main types of measures taken to mitigate negative impacts or strengthen positive ones, are as follows:

- Project related informational campaigns.
- Infrastructures improvements.
- Improvement in the social well-being of vulnerable groups.
- Educational campaigns for the community.
- Health care campaigns for the community.
- Protection/restoration of sites of cultural or religious interest.
- Protection/restoration of sites of natural interest for the community.
- Compensation for and restoration of living conditions due to expropriations.
- Local contracting of goods and services to promote local businesses.
- Contracting local personnel.
- Improvement in the well-being of the employees.

Dissemination tools have also been developed with a dual purpose: internal dissemination, to strengthen the business culture regarding social impact management, and external dissemination, to notify partners, customers and public authorities of this methodology.

Within the framework of the Sustainability Master Plan, the Company aims to achieve a 100% alignment of the social contribution in accordance with its Social Action Plan, setting out strategic action lines through medium and long-term sustainable projects wherever ACCIONA is present.

With the implementation of the Social Action Plan and the management of the social impact of the projects, ACCIONA has established action lines, monitored contributions and measured the impact thereof. In 2014, the Company's social contribution reached more than 11 million euros.

In 2010, ACCIONA adopted the international methodology of the London Benchmarking Group (LBG) to measure and evaluate its social action and to achieve an overall view and compare its results with those of other companies that also apply this recognized methodology.

In 2014, ACCIONA increased the number of projects in which the social impact thereof was managed: More than 20 projects in 12 countries were carried out

2014 Social Action Plan

→ Contribution by activity area in 2014 (LBG Methodology)

BASIC SERVICES (ENERGY AND WATER)

■ 900 more families with access to electricity in Cajamarca (Peru) and 1,150 in Oaxaca (Mexico) by means of home photovoltaic systems, reaching a total of 21,500 people since the beginning of the project.



FOSTERING SUSTAINABILITY

■ Education of children and young people in sustainability issues

SOCIAL INVESTMENT ASSOCIATED WITH PROJECTS

■ Projects in 16 countries.

SPONSORSHIP AND PATRONAGE

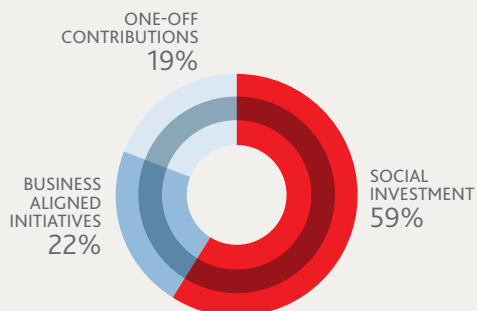
HEALTH, EDUCATION AND CULTURE

■ ProCnic, Prince of Gerona, Prince of Asturias...

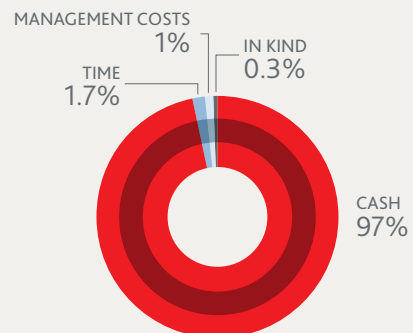
VOLUNTEERING PROGRAM

■ More than 860 volunteers in over 10 countries.

Motivation for 2014 initiatives (LBG Methodology)



Type of Contribution in 2014 (LBG Methodology)



ACCESS TO BASIC SERVICES: ACCIONA MICROENERGY FOUNDATION

At the end of 2014, the basic electricity services promoted by the ACCIONA Microenergy Foundation reached approximately 21,500 people with low income that live in isolated rural communities of Cajamarca (Peru) and Oaxaca (Mexico), thus significantly improving their living conditions.

ACCIONA Microenergy Peru installed 900 home photovoltaic systems (HPS) in 2014 through the *Light at Home* program, once again working intensely with the communities to provide information, raise awareness and train local users and technicians. In training the local technicians, for the first time the Company was able to avail itself of two women that subsequently formed part of the work teams that installed the HPS.

In 2014, ACCIONA Microenergy Mexico continued to implement the *Oaxaca Light at Home* program, providing 1,150 small home photovoltaic systems (SHPS) to the same number of homes under the 2013 *Oaxaca Light at Home* project. This project began by monitoring the 180 small home photovoltaic systems (SHPS) supplied in 2013 under the pilot project. A service satisfaction study was carried out on the 159 families using the systems, all of which declared themselves to be very satisfied with their SHPS, which had improved their quality of life as a result of solving their lighting problems. Similarly, ACCIONA Microenergy Mexico opened the doors to the first *Light at Home* User Service Center,

which provides repair services, sells lamps and radios, and provides advisory services to these users.

Lastly, the 2014 *Oaxaca Light at Home* project began and, as was the case with the 2013 project, was carried out through a Public-Private Development Partnership between ACCIONA Microenergy Mexico, the Government of the State of Oaxaca and the Spanish and Mexican Agencies for International Development (AECID and AMEXCID).

In December 2014, as an event within the framework of the United Nations Conference of the Parties (COP20) in Lima, ACCIONA Microenergy carried out the *Universal Access to Energy and Climate Change* seminar, in which the results of the *Light at Home* program were presented, and well-known figures and experts took the floor and set forth their thoughts and work towards achieving universal access to energy. This activity represented, along with the launch of the *Decade of Sustainable Energy for All in the Americas (SE4All Americas)*, the two main milestones in the dissemination task carried out by the Foundation.

In addition, the ACCIONA Microenergy Foundation worked together with other organizations to analyze the energy needs of the Shire refugee camps in Ethiopia. A group of eight ACCIONA volunteers collaborated in these projects by analyzing the viability of the use of biogas to supply the camp with electricity.

At the end of 2014, the *Rural Electrification with Service and Supply Centers* project was submitted to the call for grants for the 2014 *Development Cooperation Actions* of the Spanish Agency for International Development (AECID). The project obtained a grant for a total of 200,000 euros. The end purpose of this project is to implement the *Light at Home* Service and Supply Centers in Cajamarca (Peru) as micro-franchises run by the users of the program to offer nearby technical assistance and sell lamps and electric devices (radio, TV, chargers, among other devices).

FOSTERING SUSTAINABILITY Sustainability Workshop

The Sustainability Workshop program aims to train young people between the ages of 10 and 16, and covers subjects such as water conservation and quality, energy saving and efficiency, or urban planning, mobility and sustainable building.

In 2014, ACCIONA participated in the training of teaching personnel of the Autonomous Community of Madrid through the Sustainability Workshop, participating in seminars organized by the Regional Innovation and Training Center (CRIF), for the dual purpose of improving the use of these online resources and advising the teachers on how to introduce the topic of sustainability in the classrooms.

ACCIONA also launched the Sustainability Workshop at schools of several locations in Extremadura and Castilla y León, such as Toro, Villarrubia de los Ojos, Moraleja, Villafranca de los Barros and Sierra de Fuentes, where the Company manages the water services.

EDUPack

EDUPack was developed and launched in 2014 in the ongoing search to offer a solution adapted to the needs of the communities in which ACCIONA operates. This package consists of three initiatives linked to education. These initiatives can be implemented, individually or together, directly, at schools, educational centers or in local communities, provided that they are located within the areas of influence of a project being carried out by ACCIONA.

 Sustainability Workshop	 Competition and Scholarship	 Road Education
<p>The Sustainability Workshop focuses on promoting education regarding sustainability. The workshop is aimed at teachers and children between the ages of 10 and 16, thus contributing to new generations having a better understanding of the problems of the future.</p>	<p>Our aim is to familiarize students and teachers with the values of sustainability and to encourage those students that best interpret the sustainability principles, as well as to award the best students that are in their last year of high school, so that they will be able to continue with their studies at a university or higher education centers.</p>	<p>We consider it essential for everyone to be able to move safely and easily on public roads in any situation, not only as a driver, but also as a pedestrian; learning to value individual and group life, strengthen the guidelines for living together and promote attitudes of respect and solidarity.</p>

SOCIAL INVESTMENT ASSOCIATED WITH PROJECTS

ACCIONA's commitment to the communities in which it operates is to search for solutions that improve the lives of the people in the areas where ACCIONA carries out its activities.

These types of contributions and initiatives, as well as economic donations, depend on the nature of each project and its impact on the community.

**ACCIONA Energy
Las Oaxacas Complex, Mexico**

In Mexico, ACCIONA Energy continued to carry out periodic studies on the needs of the populations located in the vicinity of the wind farms in Oaxaca. The types of projects to be carried out within the fields of health, education and the environment are determined together with the affected community, based on the conclusions drawn from the periodic studies.

In 2014, more than 5,300 inhabitants of the communities in the areas surrounding the wind farm benefited from the following initiatives carried out:

- Contribution to the improvement of sexual and reproductive health in women, enabling them to develop self-care skills to prevent and detect cervical cancer, in the marginalized municipality of Santo Domingo Ingenio, in Oaxaca.

- Farmland and Livestock Project aimed at milk producers in the community of La Venta, located in Juchitán de Zaragoza (Oaxaca), for the purpose of stimulating the local economy.
- Promotion of sports in the communities.
- Training in sustainability topics through the Sustainability Workshop at schools belonging to the wind farms' neighboring communities.
- Contribution to access to higher education through agreements and initiatives launched with several academic institutions.
- Training workshops at the Bioclimatic Community Center.

Punta Palmeras Wind Farm, Chile

Punta Palmeras is the first wind farm owned by ACCIONA in Chile, and is located in the community of Canela in the Coquimbo region. With the entry into operation of the wind farm, several initiatives with significant social impact were carried out in 2014, the most noteworthy of which are as follows:

- Rescue and relocation of the flora and fauna in the area, and reforestation of the areas surrounding the wind farm.
- Volunteer initiative carried out in a school of the community of Canela.
- Improvements to the Maitencillo fisherman's cove access route, and a donation of land for the construction of a new cove to stabilize the economic activity of the fishermen in the area.

Wind farms in Australia, Canada, United States and Poland

With the construction and operation of the wind farms, ACCIONA seeks to create added value at a local level, establishing various channels that allow for communication with the communities near the wind farms.

The most noteworthy initiatives carried out include aid for education through scholarships; training aimed at school children regarding sustainability, wind energy and the environment; and support to local organizations, among other initiatives.

ACCIONA Industrial

Bokpoort Solar Thermal Plant, South Africa

The Bokpoort solar thermal plant is located on a farm in the Siyanda district of the Northern Cape, where 90% of the population lives below the poverty line and the main activity is small-scale agriculture. ACCIONA has launched the following initiatives in 2014:

- Talks on the prevention of AIDS, in association with the country's Health Department, the South African social security agency and NGOs.
- Launch of the Bokpoort Wood Project, where ACCIONA donated the wood from containers and pallets to the local community, which manufactures products made out of wood such as chairs, tables and other products, which ACCIONA then purchases and uses in its work. The wood donated is also used for the construction of houses.

ACCIONA's commitment is to search for solutions that improve the lives of the people living in those areas where the Company operates.

- Informative talks at schools.
- Improvements to local police facilities.
- Contracting of local personnel for the work.

San Rafael Hydroelectric Plant, Mexico

The project consists of providing equipment to generate electricity at the current dam changing over to the San Rafael plant. The initial objective is to regulate the water that the Solidarity Aguamilpa hydroelectric plant takes from the Santiago river, thus preserving the environmental conditions of the region and supplying water for irrigation.

The most noteworthy initiatives carried out in 2014 are as follows:

- Contracting of local personnel for the project from neighboring communities in accordance with the needs and special features of the work, in order to support their economy and improve the quality of life in the community.
- Donation of material to fill in and repair the road for accessing Ejido San Rafael.

ACCIONA Construction

Sewer and storm water systems in the neighborhood of Muzú, Bogotá D.C, Colombia

ACCIONA Construction is constructing the sewer and storm water system for the neighborhood of Muzú in Bogotá (Colombia) with the participation of the community, which, together with ACCIONA, is carrying out institutional work through programs and projects that benefit the community in general. The following initiatives carried out in 2014 are noteworthy of mention:

- MUZU BUILDING STORIES Project: a joint project between workers, contractors and suppliers to put together a storybook for children: *Muzú, Building Stories*. The money raised was donated to two NGOs dedicated to helping disadvantaged and socially excluded children, in regard to education, food and medical expenses, among other needs.
- Training children from the schools surrounding the worksite in sustainability, sewer systems and the adequate use of water resources.
- Training support for personnel of the worksite through the EDUpack program.

Project for the hydraulic optimization of the distribution network and demand management program for Phase I of the aqueduct in the municipality of Riohacha, in Colombia.

The following initiatives carried out in 2014 are noteworthy of mention:

- Talks about the project with various stakeholders of the community. Reforestation with fruit trees.
- Improvement and/or adaptation of roads to improve the conditions and access roads to the communities.
- Health campaign. Talks at schools on good habits regarding the use of water.

Dr. Rafael Hernandez Specialized Hospital Center, Panama

In 2014, contact was established with the non-profit association FANLYC (*Friends of Children with Leukemia and Cancer Foundation*), an organization that mainly helps sick children whose families have no resources to pay the costs of the treatments, trips, etc., related to the medical treatments that the children need. ACCIONA made a donation that consists of taking care of the land owned by this

ACCIONA Infrastructure carries out important projects such as the sewer and storm water system in the neighborhood of Muzú, in Bogotá (Colombia)

organization (cleaning and removal of all manner of debris and waste), where they intend to build their offices, housing facilities, cafeteria, among other facilities.

Phase II of the Cumbres de Santa Fe Residence, Tower F, Mexico

During the execution and development of the Cumbres de Santa Fe Residence in Mexico, the following initiatives aimed at the community were carried out in 2014:

- Food donations for people with economic difficulties.
- Donations of PET or waste generated by the construction work to non-profit organizations, through the *Recycle your world program*.
- Promotion of employment opportunity practices in vulnerable sectors and for differently-abled people.

Route 160, Chile

In addition to the initiatives implemented in previous years, the following were carried out in 2014:

- Improvements to roads for the purpose of improving road and pedestrian safety.
- Talks to the population of Coronel as well as the residents of Laraquete to make them aware of the project's progress.

- Delivery of material and safety equipment to the Valle Colcura F-687 Primary School in the community of Lota, for the purpose of improving road safety management and evacuation procedures in the event of a possible emergency.

- Removal of debris for the purpose of improving the sanitation conditions of certain areas of the worksite.

- For the fifth year in a row, ACCIONA financed the projects of entrepreneurs and micro-entrepreneurs in the area, through the *Capital Semilla* program in the community of Arauco.

- Campaign for education in sustainability among school children in the area.

- Backing for a number of social initiatives in support of the most underprivileged members of the community.

- Informational campaigns on road education for motorcyclists in the vicinity of the worksite regarding the speed limit when passing through the communities.

Rodoanel, Brazil

The following initiatives are the most noteworthy of mention among the social actions carried out in the area by ACCIONA:

- Volunteer campaign and social actions to benefit the most underprivileged members of the community.

- Talks with transport operators and users regarding road safety.

- Basic gardening courses.

- Implementation of the *My professional future* program, which consists of training carpenters and shipbuilders, thereby providing professional opportunities to our own workers and to groups that require social reinsertion, with the help of various social organizations. In 2014, the first course was given to 64 people.

- Animal vaccination campaigns.

- Talks with members of the community regarding social, environmental and other topics.

ACCIONA Agua

Atotonilco Wastewater Treatment Plant, Mexico

Various improvements were proposed at the beginning of the project. The aim of these improvements, known as "Value Engineering", was to obtain social benefits for the nearby population and minimize the disturbances that the plant may cause to the neighboring communities. The activities carried out in 2014 are as follows:

- Construction of gardens and donation of flora to the Mexican Red Cross.

ACCIONA's commitment to society also takes the form of sponsorships and patronage, which benefit initiatives in health, education and culture

- Donations of PET, cardboard, paint and wooden spools to schools in the area surrounding the water treatment plant.
- Donations of flora for the reforestation of communities near the worksite.
- Aid for higher education.
- Talks to the community regarding the water treatment plant, making them aware of all the benefits and environmental actions carried out.
- Donations of steel and wood waste to two local communities in order to renovate the main town squares.
- Talks at schools regarding topics such as the environment or recycling.

Benefits associated with social investment projects

Benefits for the Community		Benefits for the Company
<ul style="list-style-type: none"> ■ Better living conditions for communities. ■ Improvement of community economy. ■ Creation of local employment and fostering of local self-employment through micro-enterprises. ■ Labor-market entry of people at risk of social exclusion. ■ Access to electrical lighting. ■ Improvement in health of communities. ■ Access to education. 	<ul style="list-style-type: none"> ■ Improvement of public infrastructures. ■ Increase in awareness raising on the environment and the mitigation of impacts. ■ Fostering of sports. ■ Smooth communication between the community and ACCIONA to resolve any complaints and questions. ■ Community involvement in project initiatives. ■ Preservation of local identity. 	<ul style="list-style-type: none"> ■ Establishment of alliances and links with local institutions and bodies. ■ Dissemination of the project in local media. ■ Collaboration with international and national institutions. ■ Increase in employees' pride in being a part of the Company. ■ Improved image and corporate reputation.

SPONSORSHIP AND PATRONAGE

ACCIONA's commitment also takes the form of extensive work in sponsorships, patronage and collaborations that are channeled through agreements with key institutional representatives of society. The purpose of these activities is to benefit those initiatives that affect the largest number of people and that are considered a priority in the fields of health, education and culture.

In the health field, ACCIONA entered into a collaboration agreement in 2014 with the SEUR Foundation, to promote the *Lids for a new life* solidarity campaign for the purpose of helping children that have no resources.

Accordingly, and along with 14 other companies, ACCIONA participated in the Pro CNIC Foundation, created to channel private contributions to the Spanish Cardiovascular Research Center (CNIC), where companies work together and channel their commitment to scientific research and patronage.

With regard to culture, in 2014 the ACCIONA CHAIR was created through a collaboration agreement with SUR, School for Professional Artists, which includes a series of conferences open to the public.

It should also be noted that the Company's various divisions collaborate with other associations, providing them with both economic and operational support. The most noteworthy examples of this collaboration are between ACCIONA Agua and UNICEF, where a series of children's

workshops were sponsored for the purpose of educating the participants on children's rights; and between ACCIONA Trasmediterranea and the Adaptive Sailing Cup of Spain to promote sailing among the disabled.

Corporate volunteering

The purpose of the ACCIONA Volunteering Program, aligned within the Social Action Plan, is to channel the Company's employees' volunteering concerns and to generate a culture of collaboration and solidarity that raises awareness among employees of the needs of other social groups.

In 2014, more than 800 ACCIONA volunteers participated in the various initiatives, the most noteworthy of which are as follows:

■ ACCIONA Volunteer Day:

For the third year in a row, ACCIONA held its Volunteer Day, within the framework of World Environment Day and as part of its commitment to education. A total of 322 Company employees in Spain, Mexico, Chile, Canada, the United States, Brazil, Australia, Poland, Croatia, Portugal and Gabon held sustainability workshops at schools, teaching around 6,500 school children.

■ *Shall we Donate?* Campaign:

The *Shall We Donate?* campaign was held for the third year in a row for the purpose of collecting food, toys and school materials for the Food Bank and the Spanish Red Cross. ACCIONA employees

managed to send 3,500 kilos of food to the Food Bank and almost 70 boxes of toys and other products to the Spanish Red Cross. ACCIONA made a donation that matched the amount contributed by employees.

■ Volunteers of the ACCIONA Microenergy Foundation:

Five ACCIONA volunteers joined ACCIONA Microenergy Peru and traveled to Cajamarca, using at least two weeks of their vacation time, to participate in the tasks of distributing and supervising the facilities of the 900 home photovoltaic systems.

■ Prince of Gerona Foundation: *Mentoring Talent*

For the second year in a row, 38 ACCIONA volunteer mentors participated in the *Mentoring Talent* project led by the Prince of Gerona Foundation. The objective is to increase the employability of young people with higher education qualifications who come from difficult social surroundings, in order to ensure equality of opportunities in access to the labor market through mentoring sessions.

■ *Madrid También Solidario* Race:

ACCIONA volunteers participated in the third edition of the *Madrid También Solidario* race organized by the También Foundation.